

General Assembly

Raised Bill No. 6397

January Session, 2013

LCO No. 3192



Referred to Committee on AGING

Introduced by: (AGE)

AN ACT AUTHORIZING BONDS OF THE STATE FOR A SENIOR CENTER IN THE TOWN OF ELLINGTON.

Be it enacted by the Senate and House of Representatives in General Assembly convened:

- 1 Section 1. (Effective July 1, 2013) (a) For the purposes described in
- 2 subsection (b) of this section, the State Bond Commission shall have
- 3 the power from time to time to authorize the issuance of bonds of the
- 4 state in one or more series and in principal amounts not exceeding in
- 5 the aggregate one million dollars.
- 6 (b) The proceeds of the sale of said bonds, to the extent of the
- 7 amount stated in subsection (a) of this section, shall be used by the
- 8 Department of Construction Services to provide a grant-in-aid to the
- 9 town of Ellington to build a center to serve senior citizens.
- 10 (c) All provisions of section 3-20 of the general statutes, or the
- 11 exercise of any right or power granted thereby, which are not
- inconsistent with the provisions of this section are hereby adopted and
- shall apply to all bonds authorized by the State Bond Commission
- 14 pursuant to this section, and temporary notes in anticipation of the

LCO No. 3192 **1** of 2

15 money to be derived from the sale of any such bonds so authorized 16 may be issued in accordance with said section 3-20 and from time to 17 time renewed. Such bonds shall mature at such time or times not 18 exceeding twenty years from their respective dates as may be provided 19 in or pursuant to the resolution or resolutions of the State Bond 20 Commission authorizing such bonds. None of said bonds shall be 21 authorized except upon a finding by the State Bond Commission that 22 there has been filed with it a request for such authorization which is 23 signed by or on behalf of the Secretary of the Office of Policy and 24 Management and states such terms and conditions as said commission, 25 in its discretion, may require. Said bonds issued pursuant to this 26 section shall be general obligations of the state and the full faith and 27 credit of the state of Connecticut are pledged for the payment of the 28 principal of and interest on said bonds as the same become due, and 29 accordingly and as part of the contract of the state with the holders of 30 said bonds, appropriation of all amounts necessary for punctual 31 payment of such principal and interest is hereby made, and the State 32 Treasurer shall pay such principal and interest as the same become 33 due.

This act shall take effect as follows and shall amend the following		
sections:		
Section 1	July 1, 2013	New section

Statement of Purpose:

To authorize the issuance of bonds for the purpose of building a center to serve senior citizens in the town of Ellington.

[Proposed deletions are enclosed in brackets. Proposed additions are indicated by underline, except that when the entire text of a bill or resolution or a section of a bill or resolution is new, it is not underlined.]

LCO No. 3192 **2** of 2